

Press Release

Federal Bank Celebrates 50 Years of Success and Growth in Karnataka

Federal Bank, a leading Indian private sector bank, celebrated a remarkable milestone – 50 years of continuous presence and growth in Karnataka and a couple of neighbouring states. This golden anniversary marks half a century of unwavering commitment to serving the communities of Karnataka, Telangana, and Andhra Pradesh.

A Journey of Expansion and Empowerment

In 1973, Federal Bank planted its first seed in Karnataka, opening its inaugural branch. This marked the beginning of an extraordinary journey that rapidly expanded into Telangana and Andhra Pradesh within just two years. Today, the Bank proudly operates 181 branches across the Bangalore zone, a testament to its dedication to growth and community service.

Core Business Strengths and Focus Areas

Central to Federal Bank's success in the Bangalore zone are its core business areas: deposits, retail loans, and gold loan portfolios. These sectors have been the foundation of the bank's enduring growth, playing a vital role in empowering local communities and fostering financial prosperity.

Integrating with Local History and Innovation

Federal Bank has been an integral part of Karnataka's rich 50-year history, particularly in India's Silicon Valley. The Bank has actively engaged in partnerships with local Fintechs and startups, leading to the creation of innovative financial products that have transformed the digital banking landscape.

Future Plans: Expansion and Sustainability

Looking ahead, Federal Bank is set on a path of continued expansion. The aim is to deepen its roots in the heartlands of Karnataka, Telangana, and Andhra Pradesh, ensuring access to advanced financial services for even the most remote communities. This expansion is not just about growth but also about reaching new heights in sustainable and responsible banking.

Revamped Zonal Office: A Beacon of ESG Principles

In line with its commitment to sustainability, Federal Bank's Bangalore zone has revamped its zonal office, prioritizing environmental, social, and governance (ESG) principles. This initiative reflects the Bank's dedication to creating a sustainable, responsible corporate environment.

As Federal Bank celebrates this landmark anniversary, it reaffirms its pledge to continue being a pillar of strength, innovation, and service in the banking sector, committed to enriching lives and communities.

M V S Murthy
Chief Marketing Officer

About Federal Bank

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31st December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31st December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.